



NATIONAL FLOOD INSURANCE PROGRAM

Bureau and Statistical Agent

W-02062

MEMORANDUM TO: Write Your Own (WYO) Principal Coordinators,
The NFIP Servicing Agent, and Vendors

FROM: Robert Barczak
Director, Bureau Financial & Statistical Control

DATE: September 10, 2002

SUBJECT: Update No. 2 to ATAB No. 2002-1
Amended Exhibits for Wire Transfers and Internet Transactions

REFERENCES: W-02025, Accounting Training Assistance Bulletin
(ATAB No. 2002-1) dated April 5, 2002
W-02050, Update to Accounting Training Assistance Bulletin
dated July 29, 2002

Effective October 1, 2002, the Cash Management Procedures will require WYO companies to submit excess funds exceeding \$100,000 via wire transfer. In addition, the e-business initiative allowing customers to make flood insurance premium payments with paperless check transactions using the internet will commence on October 1, 2002. This memo provides samples of the revised exhibits that must be used to report these transactions.

- The wire transfer payments must be reported on Exhibit VIII-E, Wire Transfers to NFIP. Line 805E represents the funds remitted to the U.S. Treasury through the use of the wire transfer mechanism. The total is then brought forward to Exhibit VIII-B, Line 805-E. Each wire transfer must be reported on the day that it is made.
- The internet transactions must be reported on Exhibit VIII-D, Internet Payments to NFIP. Line 805-D represents the funds collected through the internet system. The total is then brought forward to Exhibit VIII-B, Line 805-D. Each internet transfer must be reported on the day that it is made.

If you require additional information or have any questions concerning these matters, please do not hesitate to contact me at (301) 918-1430.

Attachments

cc: IBHS, FIPNC, WYO Marketing Committee, Government Technical Representative

Suggested Routing: Accounting, Data Processing

7700 HUBBLE DRIVE • LANHAM, MD 20706 • (301) 731-5300

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COMPANY NAME : _____
COMPANY NUMBER : _____
PERIOD ENDING : _____

[illegible]

EXHIBIT VIII-D
INTERNET PAYMENTS TO NFIP

COMPANY NAME : _____
COMPANY NUMBER : _____
PERIOD ENDING : _____

DATE _____

AMOUNT

805-D TOTAL INTERNET PAYMENTS

\$ _____

COMPANY NAME : _____
COMPANY NUMBER : _____
PERIOD ENDING : _____

[illegible]